



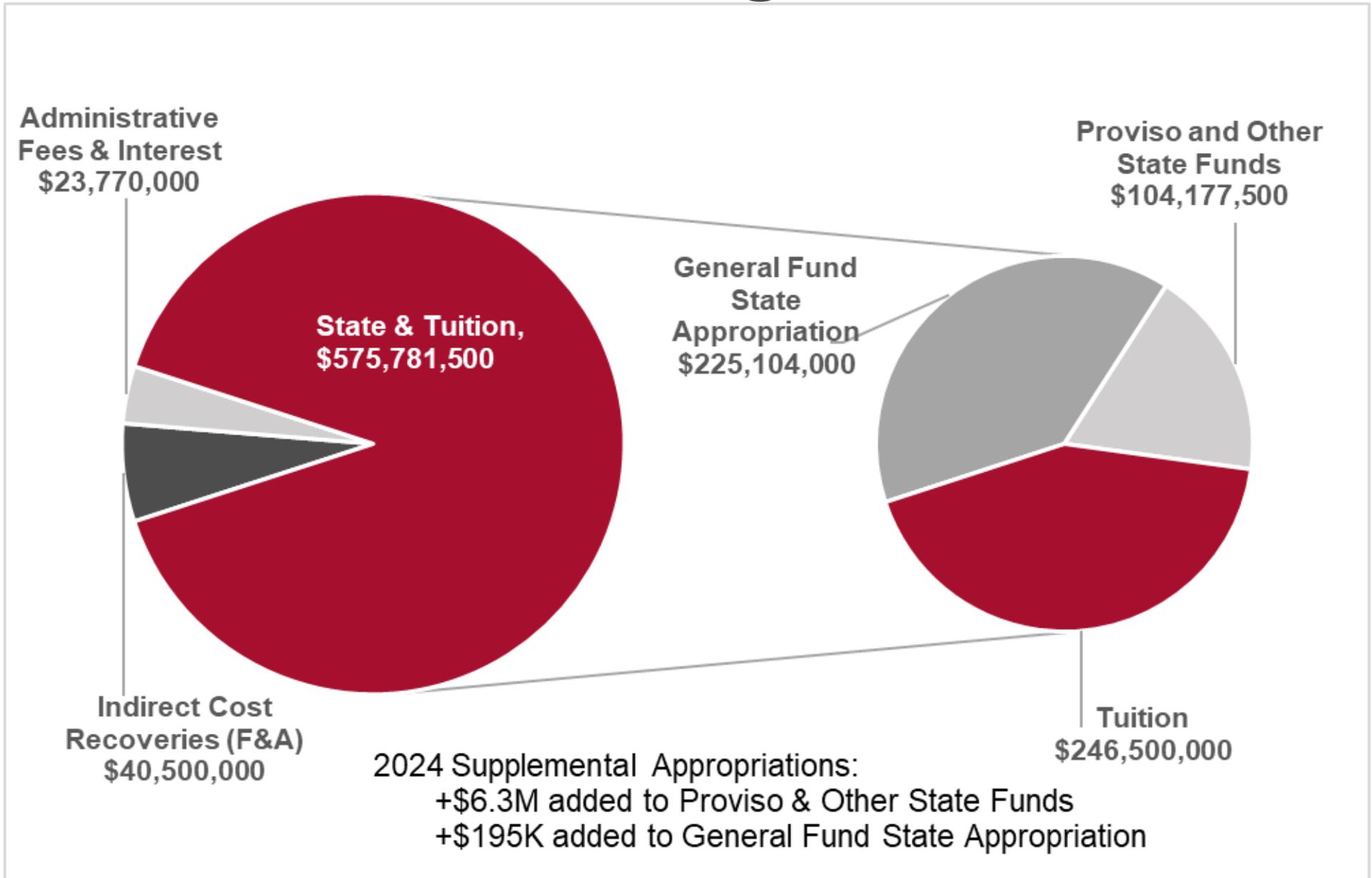
WASHINGTON STATE  
UNIVERSITY

# FY25 Budget Development



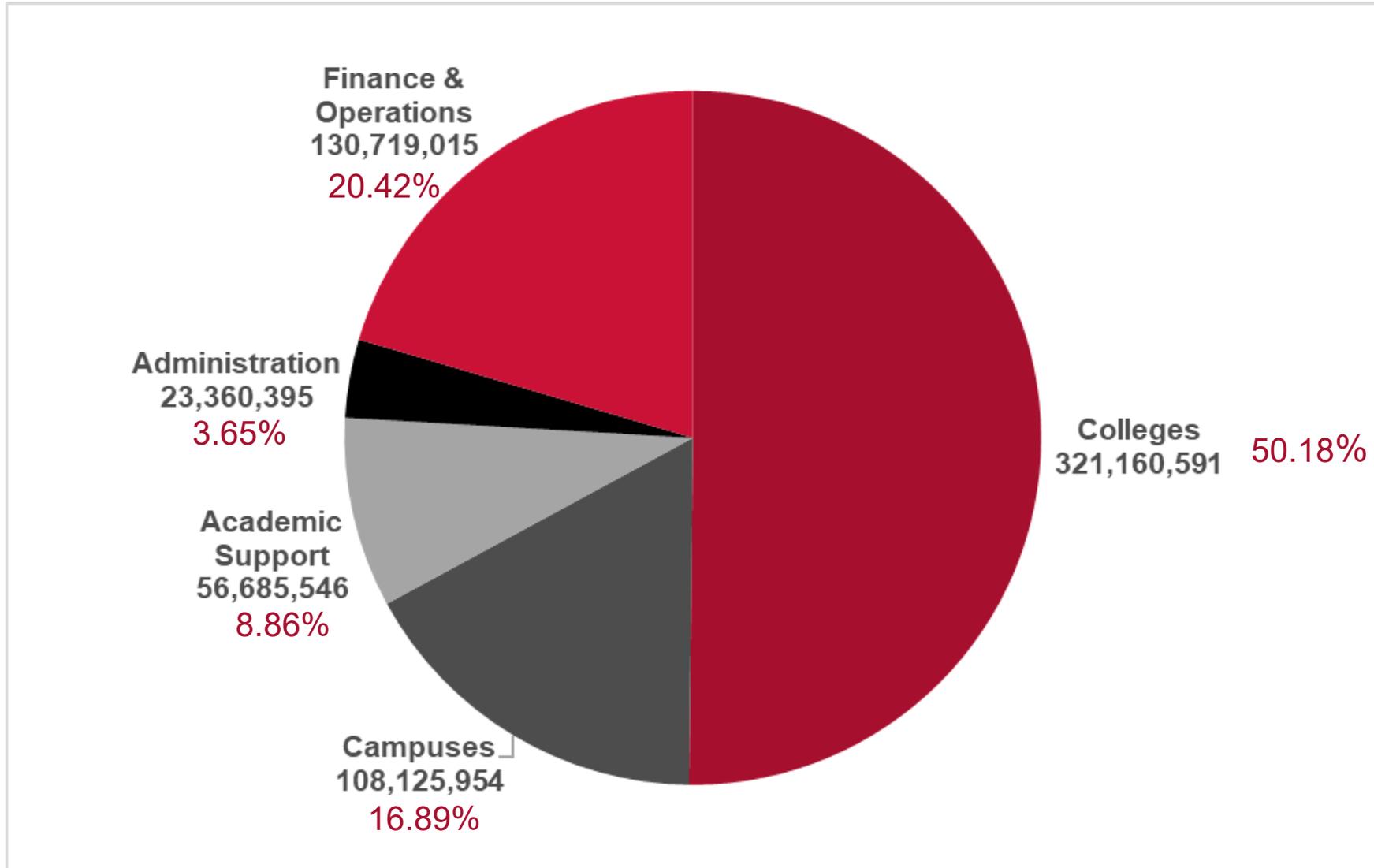
Board of Regents  
Finance & Administration Committee  
Thursday, April 18, 2024

# FY24 Core Funds Budget - \$640,051,500

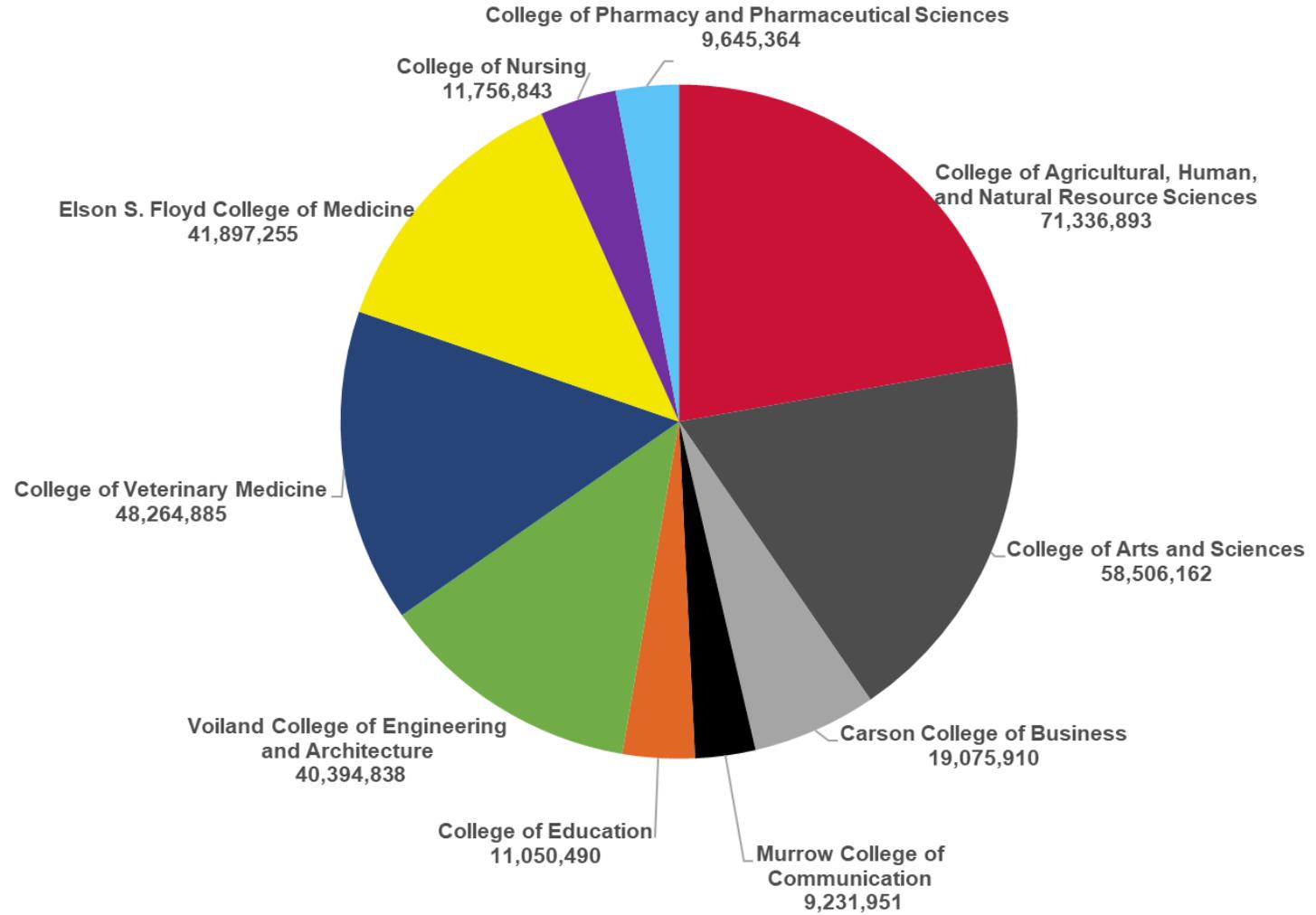




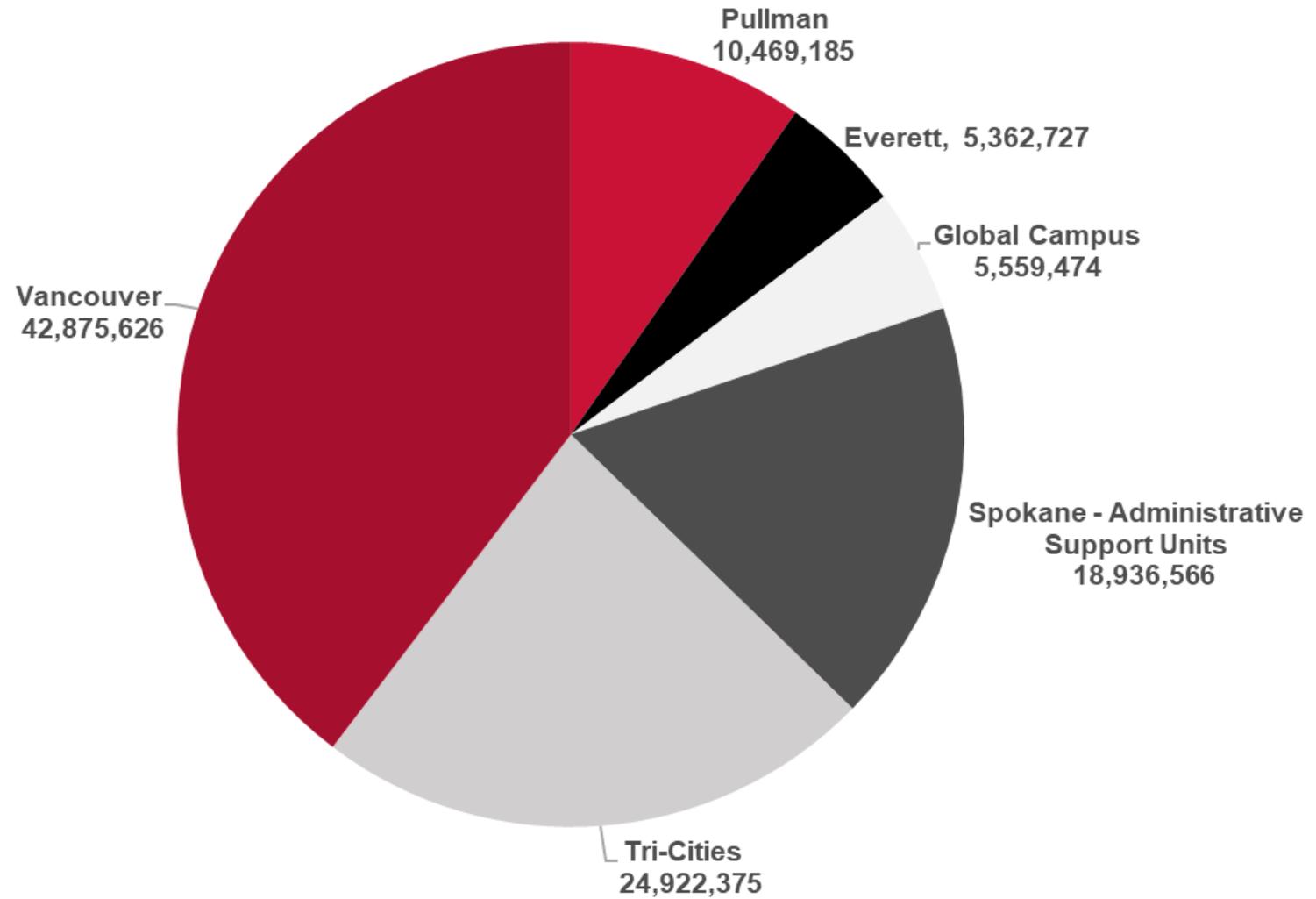
# FY24 Core Funds Budget



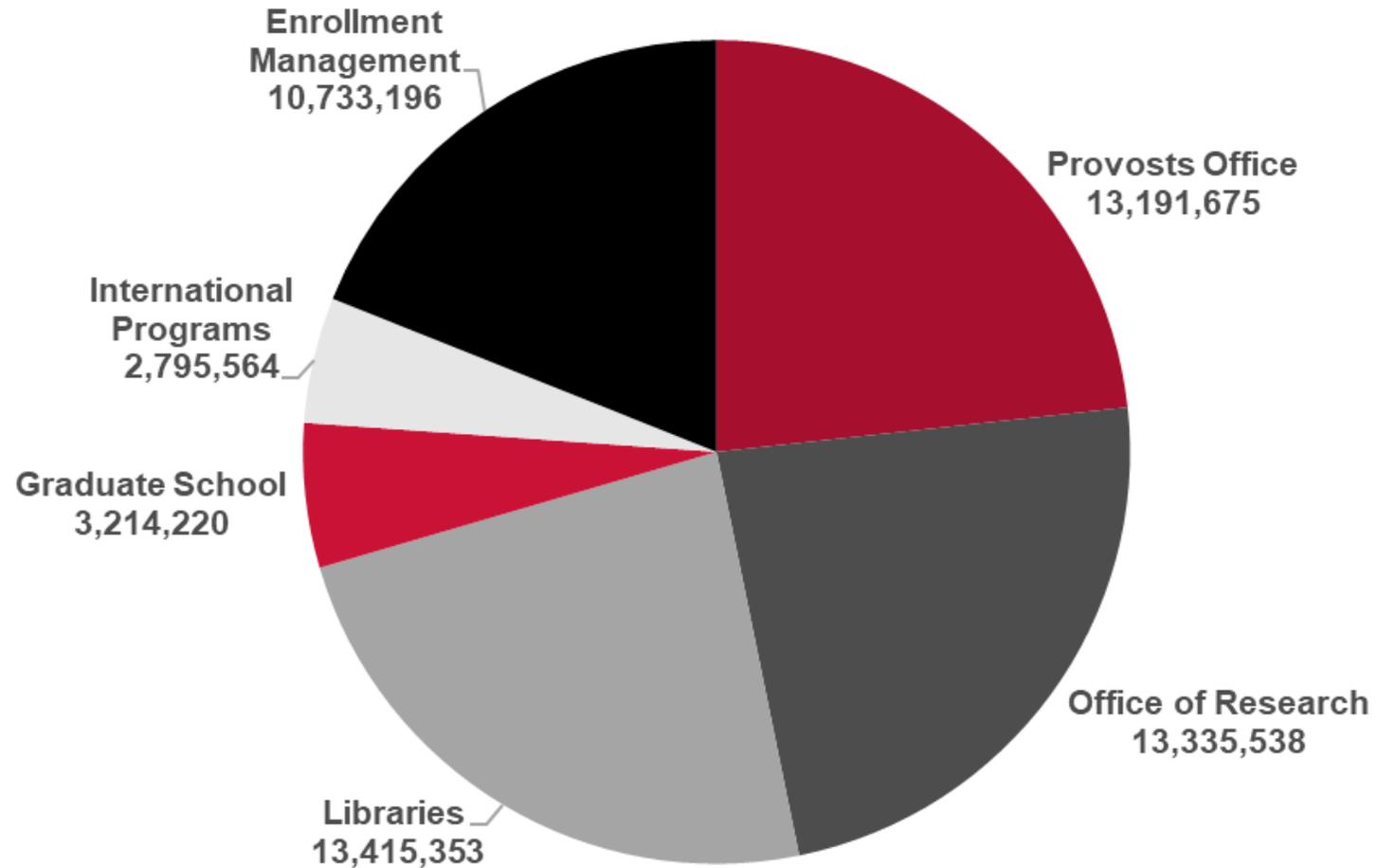
# FY24 Core Funds Budget – Colleges



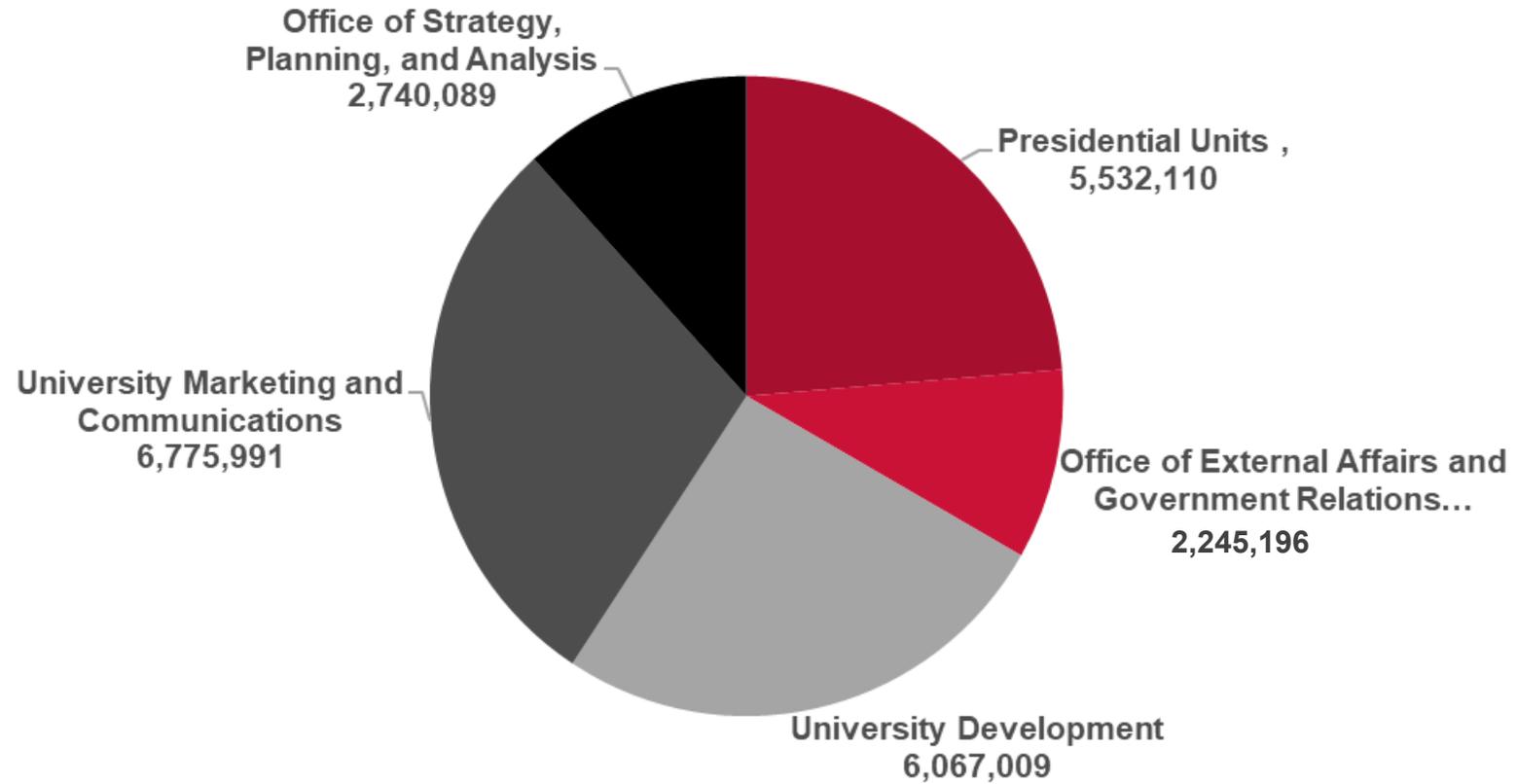
# FY24 Core Funds Budget – Campuses



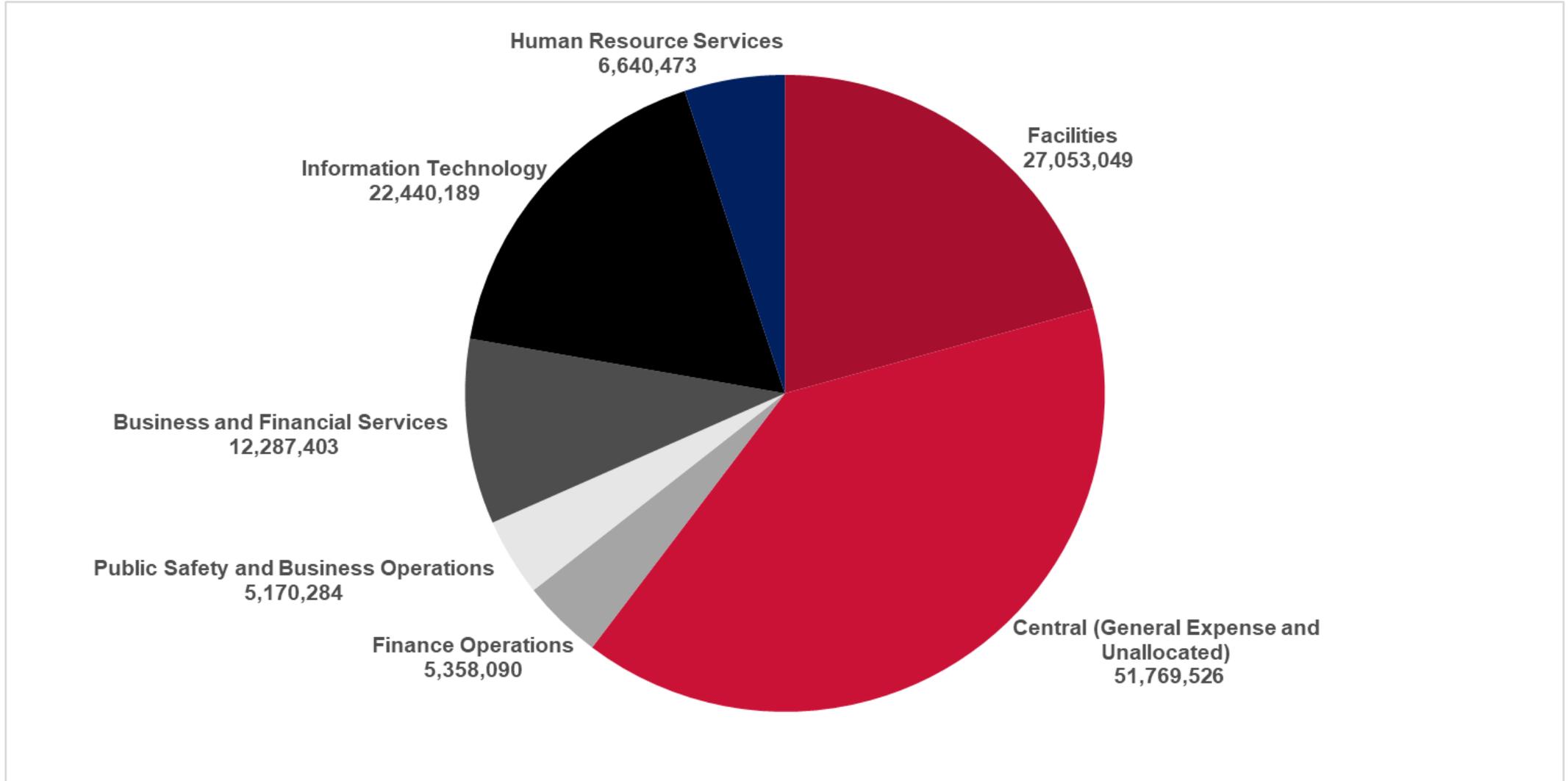
# FY24 Core Funds Budget – Academic Support



# FY24 Core Funds Budget – Administration



# FY24 Core Funds Budget – Finance & Operations



# FY25 Budget Development

Budget Hearings – March 18 – March 29

- Schulz, Chilton, DeWald, McDonald, Brunelli, Jones and Skinner
- 44 unit meetings totaling 22 hours
- Templated materials
  - Current financial situation
  - Impact of 1%,3% and 5% reductions
  - Expected use of fund balances
  - Requests for new funding – both recurring and non-recurring



# FY25 Budget Development

**Washington State University  
FY25 Budget Development Planning  
RECURRING Funds Only**

**Tuition**

3% Tuition increase	6,000,000
Budgeted enrollment reduction - 1.5%	(2,600,000)
New Waivers	<u>(900,000)</u>
Estimated New Tuition Funds	<b>2,500,000</b>

**Other Recurring Funds**

State Funding - ASE Graduate Student Contract	<u>2,000,000</u>	Supplemental - Non-Recurring
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Reallocation from Strategic Budget Reductions	<u>-</u>
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Total Estimated Recurring Sources	<b><u><u>4,500,000</u></u></b>
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<b><u>Unit Recurring Requests</u></b>	<b><u>43,538,508</u></b>	Non-Recurring Requests - 31,332,146
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Reduction Parameters	1%	3,523,660
	3%	10,306,687
	5%	17,202,440



# Budget Development Guiding Principles

- Ensuring the University's financial sustainability through evaluation of existing administrative and academic programs
- Promoting an analytics-oriented approach to understanding program investments
- Recognition that campuses, schools and colleges, and administrative & support units have varied resource needs, autonomy, and service level expectations
- Aligning the University's financial position with the development of the (future) strategic plan, capital campaign goals, and institutional risks
- Promoting equity through increased transparency and accountability ([WSU Equity Lens Tool](#))
- Providing clarity in alignment of resource allocation and outcomes with accountability for budget responsibility
- Balancing the need for increased resources to recruit, retain and develop faculty and staff with revenue growth, enhanced efficiencies, and reallocated resources



# FY25 Budget Development

<b>1</b>	<b>2</b>
Strategically Important	Less Strategically Important
Needs funding for FY25	Needs funding for FY25
<b>3</b>	<b>4</b>
Strategically Important	Less Strategically Important
Does not require funding for FY25	Does not require funding for FY25



# FY25 Budget Development Timeline

- ❑ April – Budget working group reviews all requests and reductions
- ❑ No later than April 30 – Internal communication of FY25 Budget
- ❑ May 1- May 24 – Budget document preparation
- ❑ June 6 – Board of Regents Retreat
  - FY25 Budget discussion & planning for FY26





**Questions**